

FY18 Proposed Budget

	RECAP <u>FY2015</u>	RECAP <u>FY2016</u>	RECAP <u>FY2017</u>	PROPOSED <u>FY2018</u>
REVENUE				
Prior Year Levy Limit	\$ 6,616,546	\$ 7,031,079	\$ 7,297,086	\$ 8,038,988
2 1/2 % Allowed Increase	\$ 165,414	\$ 175,777	\$ 182,427	\$ 200,975
New Growth	\$ 49,119	\$ 90,230	\$ 84,475	\$ 65,000
Override	\$ 200,000	\$ -	\$ 475,000	\$ -
Total Permanent Tax Base	\$ 7,031,079	\$ 7,297,086	\$ 8,038,988	\$ 8,304,962
Excluded Debt	\$ 654,644	\$ 623,750	\$ 600,214	\$ 587,919
Levy Limit	\$ 7,685,723	\$ 7,920,836	\$ 8,639,202	\$ 8,892,881
Cherry Sheet Receipts	\$ 242,268	\$ 255,739	\$ 299,356	\$ 322,961
Local Receipts	\$ 638,541	\$ 644,700	\$ 749,500	\$ 749,750
Free Cash	\$ 321,136	\$ 286,843	\$ 200,000	\$ 114,872
Water Enterprise Fund	\$ 49,825	\$ 54,672	\$ 62,011	\$ 63,863
Overlay Surplus	\$ -	\$ -	\$ 28,920	\$ -
Est. Receipts & Other Rev.	\$ 1,251,770	\$ 1,241,954	\$ 1,339,787	\$ 1,251,446
Total Available Revenue	\$ 8,937,493	\$ 9,162,790	\$ 9,978,989	\$ 10,144,327
Excess Levy Capacity	\$ 5,405	\$ 3,143	\$ 150,439	\$ -
Total Amount to be Raised	\$ 8,932,088	\$ 9,159,647	\$ 9,828,550	\$ 10,144,327
EXPENSES				
	<u>FY15 Recap</u>	<u>FY16 Recap</u>	<u>FY17 Recap</u>	<u>FY18 Pro.</u>
Gen. Fund Budget, General Government	\$ 480,188	\$ 500,986	\$ 512,889	\$ 546,137
Gen. Fund Budget, Public Safety	\$ 1,153,708	\$ 1,212,398	\$ 1,274,904	\$ 1,307,934
Gen. Fund Budget, Schools	\$ 5,261,161	\$ 5,381,222	\$ 5,875,591	\$ 6,181,892
Gen. Fund Budget, Public Works	\$ 691,752	\$ 691,595	\$ 765,426	\$ 757,098
Gen. Fund Budget, Human Services	\$ 46,794	\$ 54,016	\$ 80,383	\$ 88,483
Gen. Fund Budget, Library & Recreation	\$ 215,566	\$ 216,619	\$ 211,905	\$ 238,509
Gen. Fund Budget, Debt Service	\$ 328,926	\$ 301,141	\$ 270,663	\$ 261,095
Gen. Fund Budget, Insurance & Assmnts	\$ 539,376	\$ 580,068	\$ 579,376	\$ 607,939
Water Enterprise Fund	\$ 49,825	\$ 54,672	\$ 62,011	\$ 63,863
Overlay	\$ 40,688	\$ 33,622	\$ 37,423	\$ 20,000
Cherry Sheet Charges	\$ 3,276	\$ 3,284	\$ 3,310	\$ 3,262
Cherry Sheet Offset - Library	\$ 3,657	\$ 3,670	\$ 3,666	\$ 3,666
Warrant Articles	\$ 121,136	\$ 106,350	\$ 40,000	\$ 64,450
Error in Motion			\$ 111,003	
Total Expenses	\$ 8,936,053	\$ 9,139,643	\$ 9,828,550	\$ 10,144,328
Surplus/(Deficit)	\$ (3,964)	\$ 20,004	\$ 0	\$ (0)