



Town of Dunstable

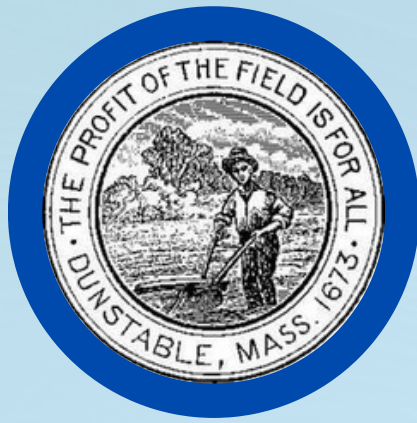
# FY2025 MID-YEAR REPORT

## JULY 1, 2024 TO DECEMBER 31, 2024



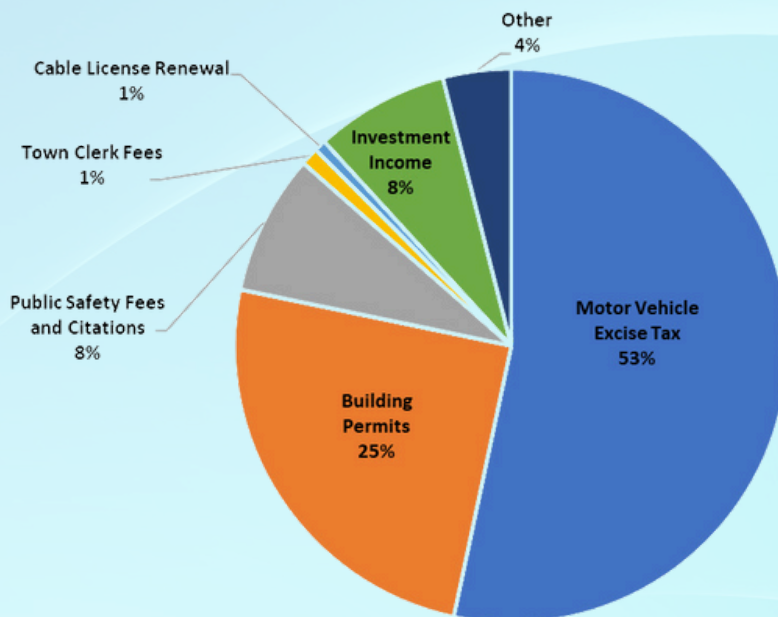
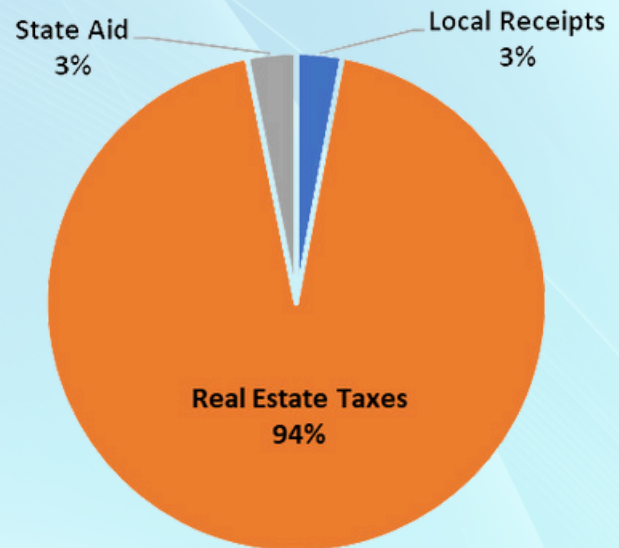
PREPARED BY:  
**JASON SILVA**  
TOWN  
ADMINISTRATOR

This report was prepared by the Town Administrator. If you have comments or questions regarding this report, please contact Jason Silva, Town Administrator, at [jsilva@dunstable-ma.gov](mailto:jsilva@dunstable-ma.gov).



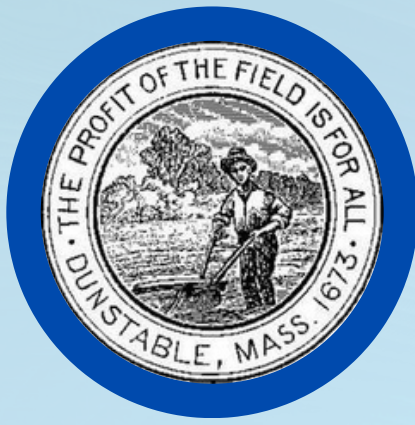
# FY25 Revenue

Local Receipts	\$175,777.29
Real Estate Taxes	\$5,574,047.63
State Aid	\$187,926.00
<b>Total</b>	<b>\$5,937,750.92</b>



Year-to-date revenue collections were at \$5,937,750.92 with total revenues planned at \$12,970,754 for the entire fiscal year. This represents 45.78% of overall budgeted revenues at the mid-year point. Generally speaking, revenue performance is largely in line with expectations. The Town's largest revenue source by a significant margin is real estate property taxes, followed by local receipts, and state aid. As a reminder, the Town also utilized free cash to balance the budget which is not depicted in this report.

Local Receipts	
Motor Vehicle Excise Tax	\$93,763.60
Building Permits	\$43,800.05
Public Safety Fees and Citations	\$14,442.10
Town Clerk Fees	\$1,831.00
Cable License Renewal	\$1,200.00
Investment Income	\$13,741.88
Other	\$6,998.66
<b>Total</b>	<b>\$175,777.29</b>



# Revenue

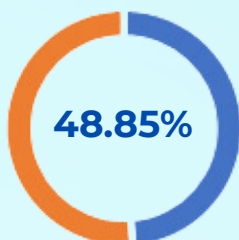
## MID YEAR REVENUES VERSUS FY25 ADJUSTED BUDGET

	Receipts	Adjusted Budget	Variance	Percent
<b>Real Estate Property Taxes</b>	5,574,047.63	11,836,078.00	6,262,030.37	47.09%
<b>Local Receipts</b>	175,777.29	750,000.00	574,222.71	23.44%
<b>State Aid</b>	187,926.00	384,676.00	196,750.00	48.85%
<b>Total</b>	<b>5,937,750.92</b>	<b>12,970,754.00</b>	<b>7,033,003.08</b>	<b>45.78%</b>

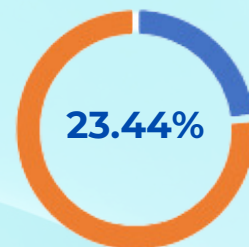
### REAL ESTATE PROPERTY TAXES



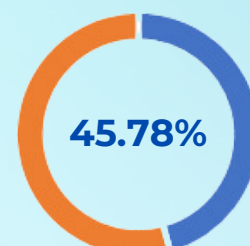
### STATE AID



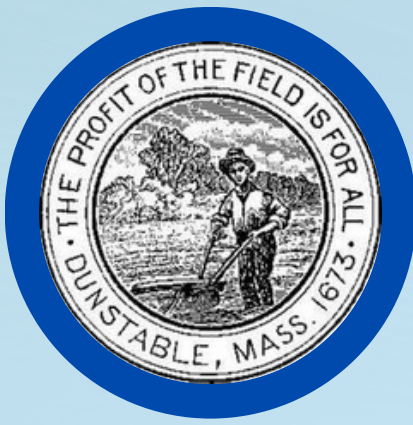
### LOCAL RECEIPTS



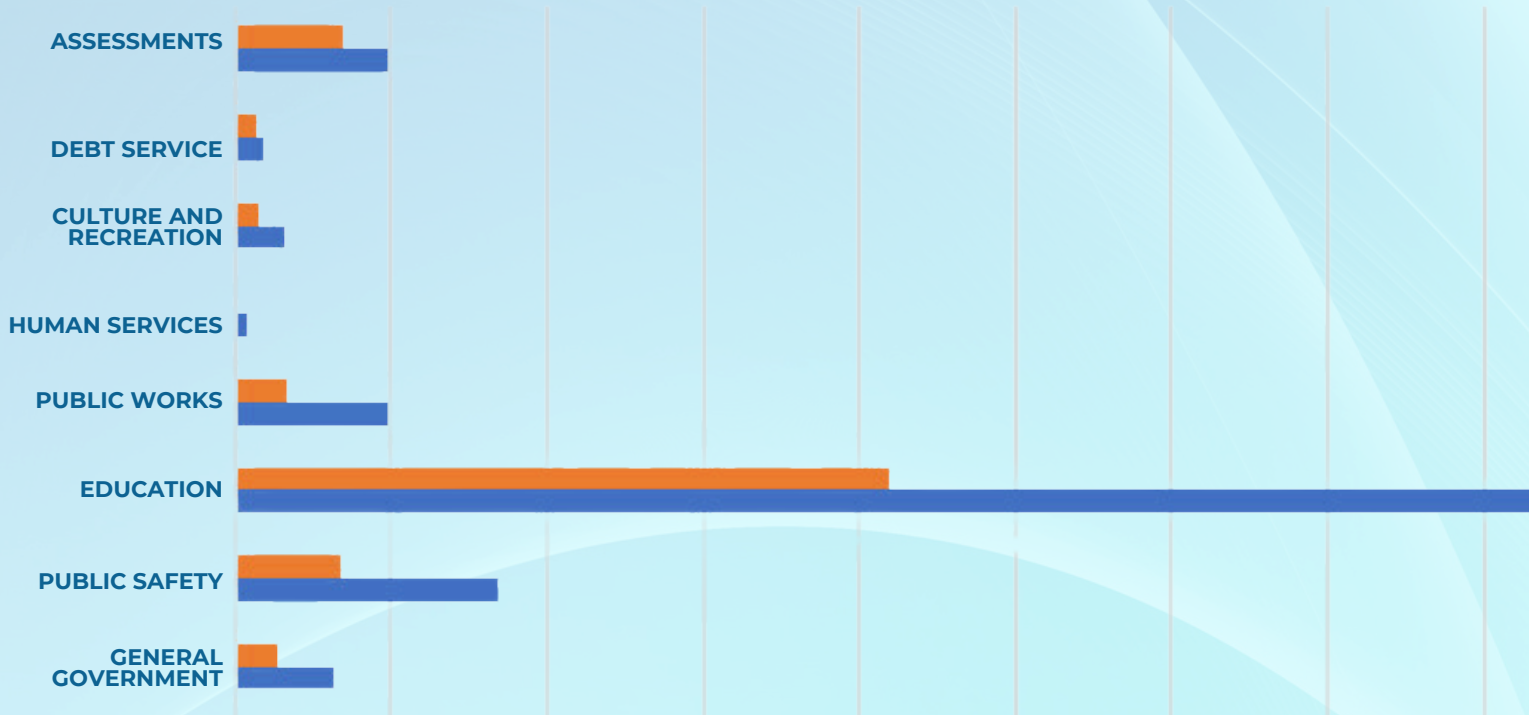
### TOTAL RECEIPTS



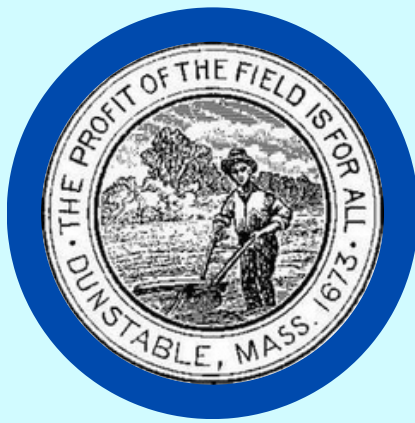




# FY25 Expenditures



	FY25 Adjusted Budget	Mid Year Expenses	Percent
General Government	\$634,942.72	\$266,751.58	42.01%
Public Safety	\$1,689,577.53	\$685,105.68	40.55%
Education	\$8,356,152.00	\$4,195,933.00	50.21%
Public Works	\$981,908.20	\$327,520.62	33.36%
Human Services	\$79,831.93	\$24,136.29	30.23%
Culture and Recreation	\$310,494.00	\$158,805.86	51.15%
Debt Service	\$179,627.00	\$138,842.91	77.30%
Assessments	\$984,630.75	\$699,918.13	71.08%
Total	\$13,217,164.13	\$6,497,014.07	49.16%



# Expenditures

MID YEAR VERSUS FY25 BUDGET EXPENSE DETAIL

## GENERAL GOVERNMENT

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
<b>Town Administrator</b>	\$186,476.00	\$85,613.24	\$100,862.76	45.91%
<b>Selectmen</b>	\$14,230.00	\$9,454.66	\$4,775.34	66.44%
<b>Finance Committee</b>	\$150.00	\$146.00	\$4.00	97.33%
<b>Reserve Account</b>	\$30,000.00	\$0.00	\$30,000.00	0.00%
<b>Accounting</b>	\$90,011.00	\$30,200.28	\$59,810.72	33.55%
<b>Assessor</b>	\$66,294.00	\$34,235.43	\$32,058.57	51.64%
<b>Treasurer</b>	\$59,589.00	\$26,515.54	\$33,073.46	44.50%
<b>Town Counsel</b>	\$32,000.00	\$11,375.87	\$20,624.13	35.55%
<b>Dog License Program</b>	\$800.00	\$0.00	\$800.00	0.00%
<b>Town Clerk</b>	\$38,604.00	\$16,912.34	\$21,691.66	43.81%
<b>Elections</b>	\$11,250.00	\$4,709.56	\$6,540.44	41.86%
<b>Registrar</b>	\$850.00	\$0.00	\$850.00	0.00%
<b>Conservation</b>	\$16,616.00	\$7,316.94	\$9,299.06	44.04%
<b>Planning Board</b>	\$16,016.00	\$6,878.78	\$9,137.22	42.95%
<b>Zoning Board</b>	\$1,500.00	\$938.91	\$561.09	62.59%
<b>Town Hall</b>	\$57,531.72	\$32,454.03	\$25,077.69	56.41%
<b>Town Reports</b>	\$3,025.00	\$0.00	\$3,025.00	0.00%
<b>Engineer</b>	\$10,000.00	\$0.00	\$10,000.00	0.00%
<b>Total</b>	<b>\$634,942.72</b>	<b>\$266,751.58</b>	<b>\$368,191.14</b>	<b>42.01%</b>



# Expenditures

## PUBLIC SAFETY

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
<b>Police</b>	\$1,231,094.99	\$504,697.28	\$726,397.71	41.00%
<b>Fire</b>	\$364,267.54	\$166,964.77	\$197,302.77	45.84%
<b>Building Inspection</b>	\$33,880.00	\$92.25	\$33,787.75	0.27%
<b>Gas Inspector</b>	\$4,000.00	\$1,000.00	\$3,000.00	25.00%
<b>Plumbing Inspector</b>	\$4,000.00	\$1,000.00	\$3,000.00	25.00%
<b>Electrical Inspector</b>	\$12,000.00	\$3,000.00	\$9,000.00	25.00%
<b>Emergency Management</b>	\$2,900.00	\$74.54	\$2,825.46	2.57%
<b>Dog Officer</b>	\$13,000.00	\$5,076.84	\$7,923.16	39.05%
<b>Tree Warden</b>	\$24,435.00	\$3,200.00	\$21,235.00	13.10%
<b>Total</b>	<b>\$1,689,577.53</b>	<b>\$685,105.68</b>	<b>\$1,004,471.85</b>	<b>40.55%</b>

## EDUCATION

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
<b>GDRS District</b>	\$7,962,157.00	\$3,981,078.50	\$3,981,078.50	50.00%
<b>GLRVTHS</b>	\$149,536.00	\$107,140.00	\$42,396.00	71.65%
<b>GDRS Capital</b>	\$86,733.00	\$43,366.50	\$43,366.50	50.00%
<b>GDRS Debt</b>	\$128,696.00	\$64,348.00	\$64,348.00	50.00%
<b>GLRVTHS Debt</b>	\$29,030.00	\$0.00	\$29,030.00	0.00%
<b>Total</b>	<b>\$8,356,152.00</b>	<b>\$4,195,933.00</b>	<b>\$4,160,219.00</b>	<b>50.21%</b>



# Expenditures

## PUBLIC WORKS

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
Highway	\$551,176.80	\$228,752.87	\$322,423.93	41.50%
Snow and Ice	\$371,017.50	\$81,265.84	\$289,751.66	21.90%
Street Lighting	\$11,613.90	\$3,747.33	\$7,866.57	32.27%
Transfer Station	\$22,500.00	\$6,478.91	\$16,021.09	28.80%
Cemetery	\$25,600.00	\$7,275.67	\$18,324.33	28.42%
<b>Total</b>	<b>\$981,908.20</b>	<b>\$327,520.62</b>	<b>\$654,387.58</b>	<b>33.36%</b>

## HUMAN SERVICES

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
Board of Health	\$29,666.00	\$11,576.09	\$18,089.91	39.02%
Town Nurse Assess	\$5,471.00	\$2,839.14	\$2,631.86	51.89%
Mental Health	\$2,000.00	\$986.00	\$1,014.00	49.30%
Council on Aging	\$16,557.00	\$3,454.78	\$13,102.22	20.87%
Veterans	\$26,137.93	\$5,280.28	\$20,857.65	20.20%
<b>Total</b>	<b>\$79,831.93</b>	<b>\$24,136.29</b>	<b>\$55,695.64</b>	<b>30.23%</b>

## DEBT

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
Long Term Debt	\$137,878.00	\$114,339.00	\$23,539.00	82.93%
Long Term Interest	\$37,975.00	\$13,470.80	\$24,504.20	35.47%
Temporary Loan Interest	\$3,774.00	\$11,033.11	-\$7,259.11	292.35%
<b>Total</b>	<b>\$179,627.00</b>	<b>\$138,842.91</b>	<b>\$40,784.09</b>	<b>77.30%</b>



# Expenditures

## CULTURE AND RECREATION

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
Library	\$184,848.00	\$79,468.03	\$105,379.97	42.99%
MVL Consortium Dues	\$13,500.00	\$13,500.00	\$0.00	100.00%
Technology	\$37,546.00	\$22,362.66	\$15,183.34	59.56%
Recreation	\$11,400.00	\$6,392.76	\$5,007.24	56.08%
Parks	\$62,500.00	\$37,082.41	\$25,417.59	59.33%
Memorial Day	\$700.00	\$0.00	\$700.00	0.00%
Total	\$310,494.00	\$158,805.86	\$151,688.14	51.15%

## INSURANCE AND ASSESSMENTS

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
Retirement	\$386,855.00	\$386,855.00	\$0.00	100.00%
Group Health Insurance	\$411,985.75	\$163,366.54	\$248,619.21	39.65%
Medicare	\$37,638.00	\$13,675.59	\$23,962.41	36.33%
Liability Insurance	\$148,152.00	\$134,681.00	\$13,471.00	90.91%
State Charges	\$0.00	\$1,340.00	-\$1,340.00	
Total	\$984,630.75	\$699,918.13	\$284,712.62	71.08%

	FY25 Adjusted Budget	YTD Expenses	Unexpended Balance	Percent Variance
TOTAL	\$13,217,164.13	\$6,497,014.07	\$6,720,150.06	49.16%



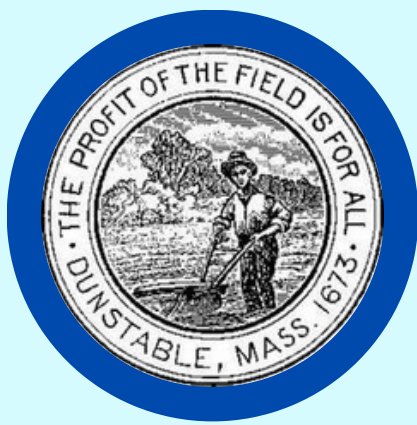


# Expenditures

## SPECIAL TOWN MEETING ARTICLES

Special Town Meeting Articles are articles approved by Town Meeting for specific purposes and projects which can carryover from one fiscal year to the next.

	<b>FY25 Adjusted Budget</b>	<b>Actual Expended</b>	<b>Balance</b>	<b>Percent Expended</b>
<b>Police Special Articles</b>	\$95,985.95	\$56,798.59	\$39,187.36	59.17%
<b>Fire Special Articles</b>	\$16,000.00	\$13,920.00	\$2,080.00	87.00%
<b>Highway Special Articles</b>	\$22,500.00	\$22,500.00	\$0.00	100.00%
<b>Total</b>	<b>\$134,485.95</b>	<b>\$93,218.59</b>	<b>\$41,267.36</b>	<b>69.31%</b>



# Summary

## AREAS TO WATCH

Generally speaking, expenditures are performing well and in line with the FY25 budget plan. At the end of December, the mid-point of the fiscal year, expenditures were spent down by 49.16%. Considering some of our major financial obligations, such as the Town's retirement assessment and general liability insurance, are paid in-full early in the fiscal year, we are in a solid budget position. However, there are some areas we will need to monitor as they are currently projected as spending over budget. They are as follows:

- Once again this year, the Technology budget is projecting to be overspent at 59.56% at the mid-year point. Last year's new contract and IT upgrades are contributing to this, although it is performing better than in FY24. At this point last year, the Technology budget was 73% expended.
- Town Hall is once again tracking higher than budget. At the mid-year point, the Town Hall budget was 56.41% spent. This has been an annual issue which we are doing our best to manage incrementally while also keeping costs down whenever possible.
- Fire Department expenses are 65% spent versus budget caused mostly by unanticipated vehicle and equipment repairs. The department should be able to stay within budget spending but may need to transfer funds from salaries to cover the expenses.

FY25 revenue collections are slightly lower than in FY24; not concerning but worth monitoring.

## EXPLANATIONS

There are certain areas of the budget that may look like they are trending higher or lower than budgeted but are either subsidized by other revenue sources or have other explanations. They are as follows:

- The Council on Aging salaries budget is trending much lower than the budget plan but is currently being subsidized by the annual COA formula grant.
- The Parks budget spend is trending higher than budget largely because of the seasonal nature of the major component of their budget - the mowing and landscaping contract.
- Public Works is performing under budget; some of this is driven by the snow and ice budget largely not being used yet at the mid-point and also the seasonal nature of some of their work.