



Town of Dunstable

# FY2024 MID-YEAR REPORT

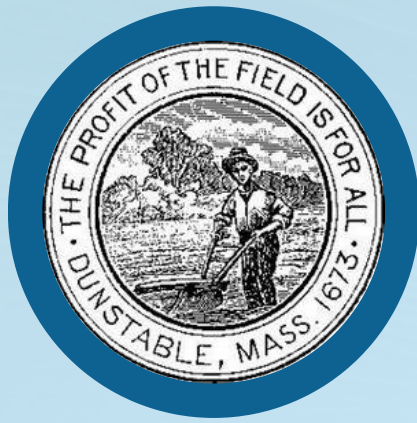
JULY 1, 2023 TO  
DECEMBER 31, 2023



PREPARED BY:  
**JASON SILVA**  
TOWN  
ADMINISTRATOR

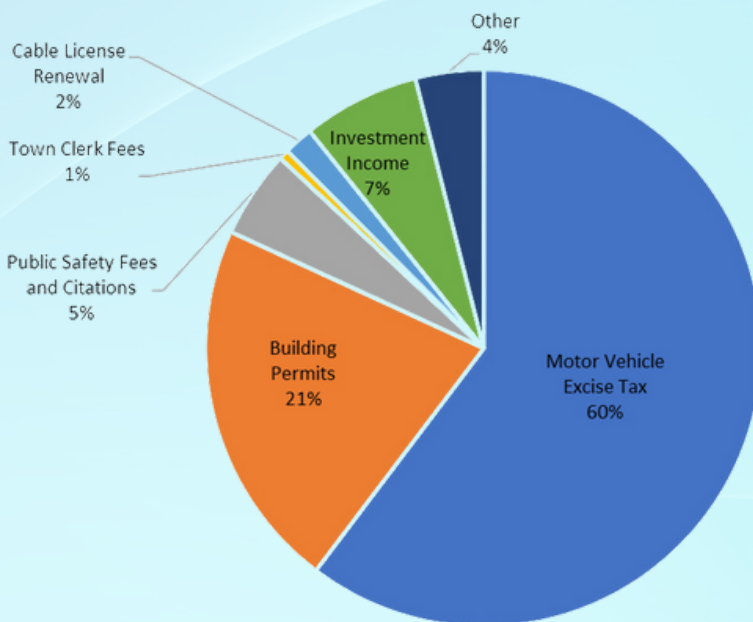
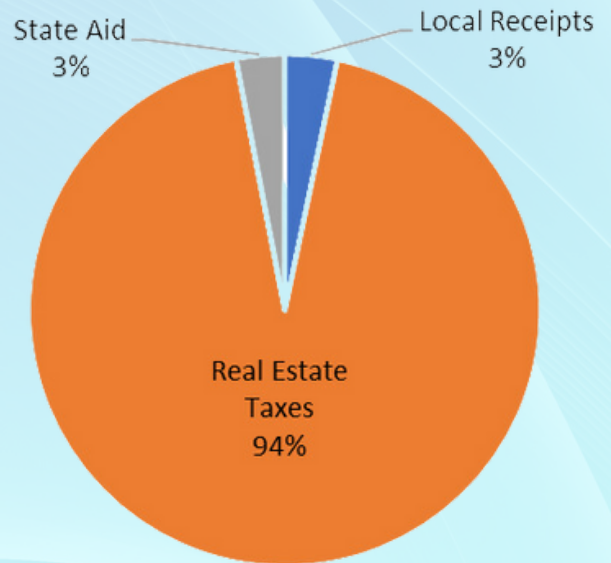
This report was prepared by the Town Administrator. If you have comments or questions regarding this report, please contact Jason Silva, Town Administrator, at [jsilva@dunstable-ma.gov](mailto:jsilva@dunstable-ma.gov).





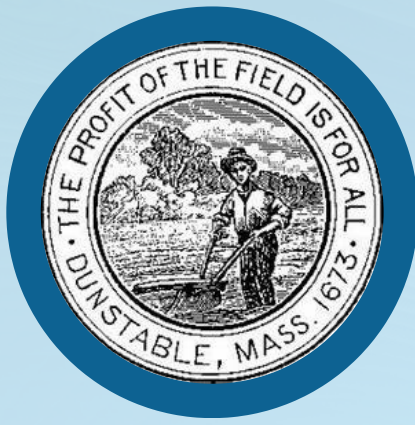
# Revenue

Local Receipts	\$198,162.03
Real Estate Taxes	\$5,612,981.52
State Aid	\$184,338
<b>Total</b>	<b>\$5,995,481.55</b>



Local Receipts	
Motor Vehicle Excise Tax	\$119,505.10
Building Permits	\$42,705.00
Public Safety Fees and Citations	\$10,111.55
Town Clerk Fees	\$1,125.00
Cable License Renewal	\$3,397.50
Investment Income	\$13,478.46
Other	\$7,839.42
<b>Total</b>	<b>\$198,162.03</b>

Year-to-date revenue collections were at \$5,995,481.55 with total revenues budgeted at \$12,517,610 for the entire fiscal year. This represents 47.90% of overall budgeted revenues at the mid-year point. Generally speaking, revenue performance is largely in line with expectations. The Town's largest revenue source by a significant margin is real estate property taxes, followed by local receipts, and state aid. As a reminder, the Town also utilized free cash to balance the budget which is not depicted in this report.

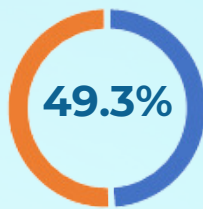


# Revenue

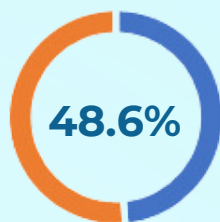
## MID-YEAR VERSUS FY24 BUDGET

	Receipts	Budget	Outstanding
<b>Real Estate Property Taxes</b>	\$5,612,981.52	\$11,388,675.00	\$5,775,693.48
<b>Local Receipts</b>	\$198,162.03	\$749,632.00	\$551,469.97
<b>State Aid</b>	\$184,338.00	\$379,303.00	\$194,965.00
<b>Total</b>	\$5,995,481.55	\$12,517,610.00	\$6,522,128.45

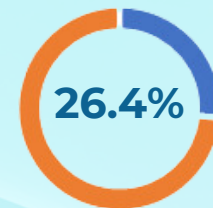
Real Estate Property Taxes



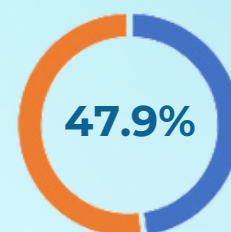
State Aid



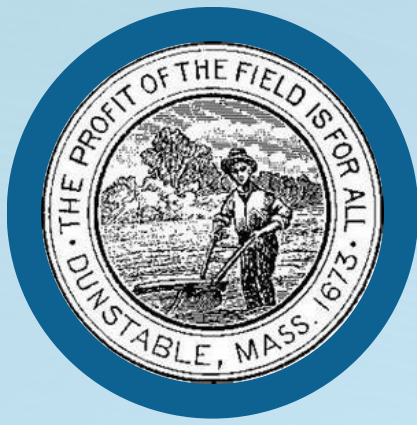
Local Receipts



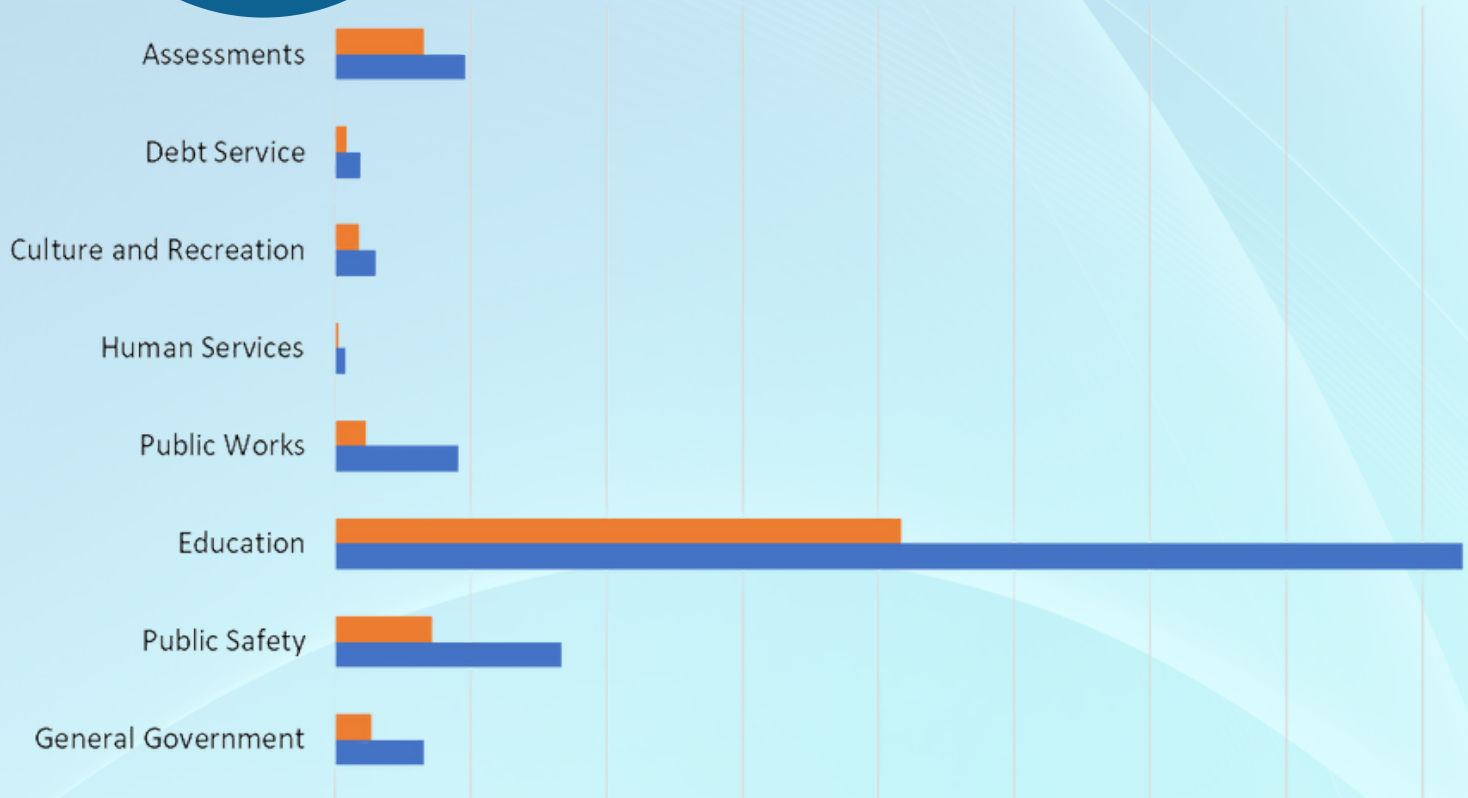
Total Receipts



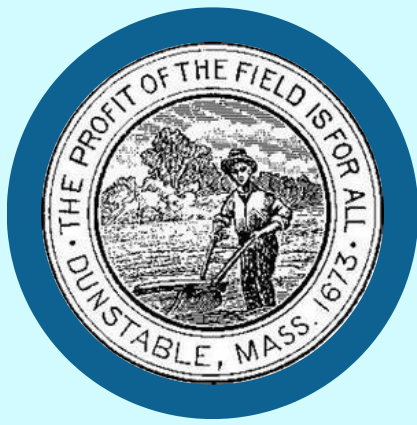




# Expenditures



	FY24 Budget	YTD Expenses	Percent
<b>General Government</b>	\$660,102.00	\$270,931.81	41.04%
<b>Public Safety</b>	\$1,665,647.00	\$715,791.93	42.97%
<b>Education</b>	\$8,292,773.00	\$4,169,549.00	50.28%
<b>Public Works</b>	\$911,976.00	\$230,858.18	25.31%
<b>Human Services</b>	\$78,382.00	\$30,492.61	38.90%
<b>Culture and Recreation</b>	\$307,170.00	\$178,774.09	58.20%
<b>Debt Service</b>	\$187,693.00	\$87,358.34	46.54%
<b>Assessments</b>	\$955,886.00	\$660,409.86	69.09%
<b>Total</b>	<b>\$13,059,629.00</b>	<b>\$6,344,165.82</b>	<b>48.58%</b>



# Expenditures

MID-YEAR VERSUS FY24 BUDGET EXPENSE DETAIL

## GENERAL GOVERNMENT

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Town Administrator	\$181,380.00	\$83,026.56	45.77%
Selectmen	\$10,003.00	\$3,592.98	35.92%
Finance Committee	\$150.00	\$142.00	94.67%
Reserve Account	\$27,181.00	\$2,819.00	9.40%
Accounting	\$76,989.00	\$30,591.40	39.37%
Assessor	\$73,565.00	\$34,328.18	46.66%
Treasurer	\$91,940.00	\$40,664.55	44.23%
Town Counsel	\$32,000.00	\$2,666.74	8.33%
Dog License Program	\$800.00	\$653.01	81.63%
Town Clerk	\$53,414.00	\$22,878.10	42.83%
Elections	\$11,250.00	\$3,325.44	29.56%
Registrar	\$850.00	\$0.00	0.00%
Conservation	\$16,560.00	\$6,840.58	41.31%
Planning Board	\$15,960.00	\$6,401.55	40.11%
Zoning Board	\$1,500.00	\$283.62	18.91%
Town Hall	\$53,217.00	\$29,365.60	55.18%
Town Reports	\$3,025.00	\$0.00	0.00%
Engineer	\$10,000.00	\$3,352.50	33.53%
<b>Total</b>	<b>\$659,783.00</b>	<b>\$270,931.81</b>	<b>41.06%</b>



# Expenditures

## PUBLIC SAFETY

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Police	\$1,263,301.00	\$580,211.56	45.93%
Fire	\$308,668.00	\$123,657.76	40.06%
Building Inspection	\$33,343.00	\$13.59	0.04%
Gas Inspector	\$4,000.00	\$1,000.00	25.00%
Plumbing Inspector	\$4,000.00	\$1,000.00	25.00%
Electrical Inspector	\$12,000.00	\$3,000.00	25.00%
Emergency Management	\$2,900.00	\$86.18	2.97%
Dog Officer	\$13,000.00	\$5,076.84	39.05%
Tree Warden	\$24,435.00	\$1,746.00	7.15%
<b>Total</b>	<b>\$1,665,647.00</b>	<b>\$715,791.93</b>	<b>42.97%</b>

## EDUCATION

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
GDRS District	\$7,742,721.00	\$3,871,360.50	50.00%
GLRVTHS	\$199,740.00	\$138,974.00	69.58%
GDRS Capital	\$188,281.00	\$94,140.50	50.00%
GDRS Debt	\$130,148.00	\$65,074.00	50.00%
GLRVTHS Debt	\$31,883.00	\$0.00	0.00%
<b>Total</b>	<b>\$8,292,773.00</b>	<b>\$4,169,549.00</b>	<b>50.28%</b>



# Expenditures

## PUBLIC WORKS

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Highway	\$567,991.00	\$201,829.26	35.53%
Snow and Ice	\$285,885.00	\$8,678.18	3.04%
Street Lighting	\$10,000.00	\$4,268.54	42.69%
Transfer Station	\$22,500.00	\$5,458.61	24.26%
Cemetery	\$25,600.00	\$10,623.59	41.50%
<b>Total</b>	<b>\$911,976.00</b>	<b>\$230,858.18</b>	<b>25.31%</b>

## HUMAN SERVICES

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Board of Health	\$28,536.00	\$13,715.09	48.06%
Town Nurse Assess	\$5,162.00	\$3,871.56	75.00%
Mental Health	\$2,000.00	\$0.00	0.00%
Council on Aging	\$17,171.00	\$10,084.88	58.73%
Veterans	\$25,513.00	\$2,821.08	11.06%
<b>Total</b>	<b>\$78,382.00</b>	<b>\$30,492.61</b>	<b>38.90%</b>

## DEBT

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Long Term Debt	\$139,744.00	\$30,050.37	21.50%
Long Term Interest	\$44,175.00	\$42,694.68	96.65%
Temporary Loan Interest	\$3,774.00	\$14,613.29	387.21%
<b>Total</b>	<b>\$187,693.00</b>	<b>\$87,358.34</b>	<b>46.54%</b>



# Expenditures

## CULTURE AND RECREATION

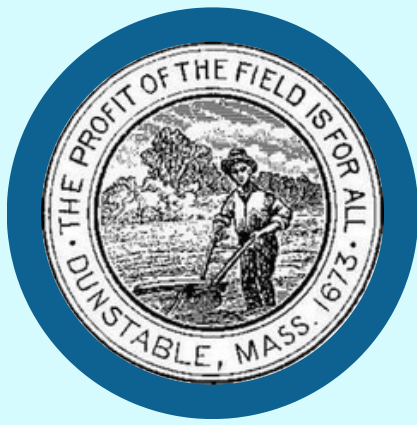
	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Library	\$188,821.00	\$97,287.37	51.52%
MVL Consortium Dues	\$13,500.00	\$13,500.00	100.00%
Technology	\$30,250.00	\$22,057.99	72.92%
Recreation	\$11,400.00	\$2,892.96	25.38%
Parks	\$62,500.00	\$43,035.77	68.86%
Memorial Day	\$700.00	\$0.00	0.00%
<b>Total</b>	<b>\$307,170.00</b>	<b>\$178,774.09</b>	<b>58.20%</b>

## INSURANCE AND ASSESSMENTS

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
Retirement	\$365,094.00	\$365,094.00	100.00%
Unemployment	\$20,000.00	\$1,529.00	7.65%
Group Health Insurance	\$386,428.00	\$129,900.22	33.62%
Medicare	\$36,720.00	\$14,948.64	40.71%
Liability Insurance	\$147,963.00	\$147,963.00	100.00%
State Charges	\$0.00	\$975.00	
<b>Total</b>	<b>\$956,205.00</b>	<b>\$660,409.86</b>	<b>69.07%</b>

	FY24 Adjusted Budget	YTD Expenses	Percent Variance
<b>TOTAL</b>	<b>\$13,059,629.00</b>	<b>\$6,344,165.82</b>	<b>48.58%</b>





# Expenditures

## AREAS TO WATCH

Generally speaking, expenditures are in line with the FY24 budget plan. There are some areas of the budget that are currently projected as spending over budget. They are as follows:

- The Technology budget is at 73% spending of its overall budget at the mid-year point. This is primarily a result of a new IT Managed Services contract that resulted in a higher annual cost, however, recent IT upgrades to Microsoft 365 and cybersecurity protection also resulted in slightly higher monthly subscription costs.
- At the midpoint of the year, the Accounting budget is on track, however, the Town is expecting a need to transfer funds to the salaries line in order to cover an increase caused by the adjustment of the Assistant Accountant's hours.
- Town Hall is tracking slightly higher than the FY24 budget plan, which also occurred in FY23. We will be doing what we can to keep Town Hall within budget.

## EXPLANATIONS

There are certain areas of the budget that may look like they are trending higher than budgeted but are either subsidized by other revenue sources or have other explanations. They are as follows:

- The Council on Aging salaries budget is trending higher than the budget plan, however, remember that grant monies are used to subsidize the remaining balance of the salaries line.
- The Library budget is typically subsidized by other revenue sources including grants and trust funds.
- The Parks budget spend is trending higher because of the seasonal nature of the major component of their budget, the mowing and landscaping contract.
- Public Works is performing under budget; some of this is driven by the snow and ice budget largely not yet being used.