



FY25 Operating Budget

Town of Dunstable

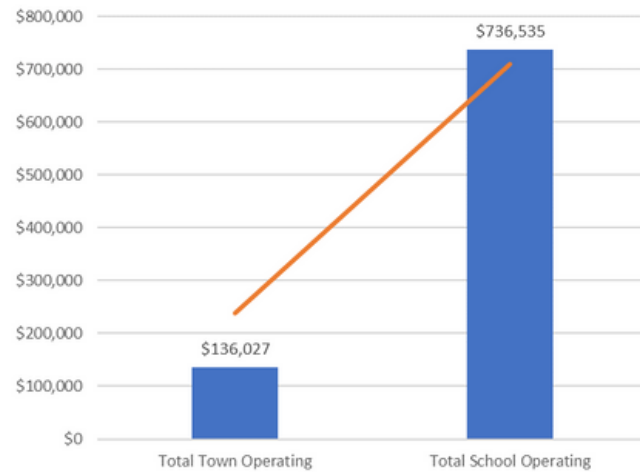
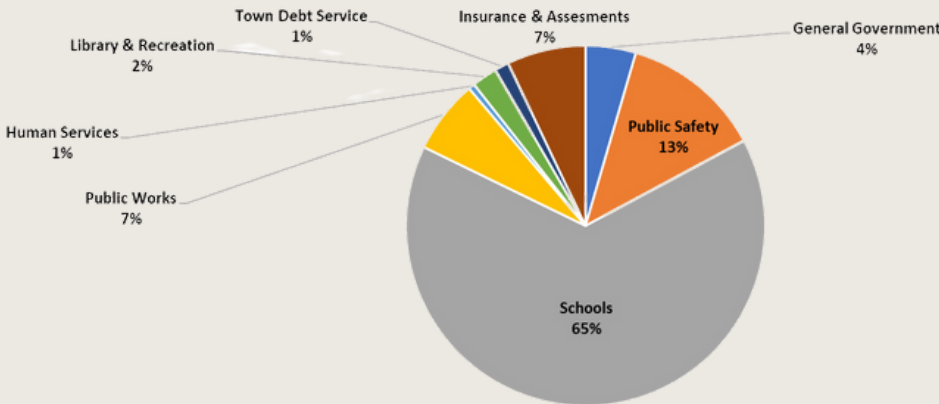


EXPENSES

- The Municipal Operations FY25 budget increases by 2.97% or \$136,027:
 - Municipal Salaries - increase by \$127,509 or 5.67%
 - Municipal Operations - decrease by \$28,247 or -2.06%
 - Insurance and Assessments - increase by \$36,764 or 3.85%
- For Municipal Operations and Debt the total increase is \$127,961 or 2.68%
 - Debt service - decrease by \$8,066 or 4.30%

- The Regional School Assessments in the FY25 budget increases by \$736,535 or 8.88%
 - Greater Lowell Technical High School is level funded
 - Groton Dunstable Regional School District increases by \$736,535
 - \$839,535 or 10.84% increase in school assessment
 - \$101,547 or 53.93% decrease in capital
 - 9.13% increase overall

Expenditure by Budget Category



The Regional School Districts' Assessments amount to 65% of the Town's overall budget totaling \$9,029,308

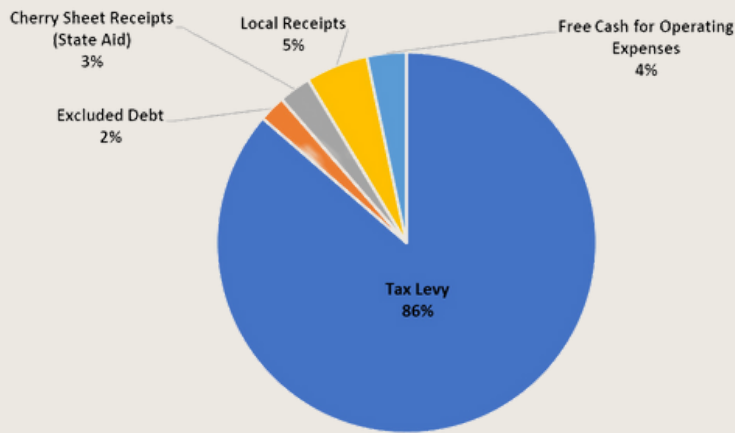
Town operations and debt makeup the remaining 35% at a total of \$4,894,817.

- Year over year General Government expenditures reduced by \$26,347 or by 4%
- Public Safety expenditures increased by \$103,257 or 6.2%
- Library and Recreation increased by \$11,071 or 3.6%
- Insurance and Assessments increased by \$36,764 or 3.85%
- Schools increased by \$736,535 or 8.88%
- In addition to the budget categories, there are expenditures in the amount of \$152,557 to cover capital expenses (\$119,344), overlay (\$30,000), and state assessments (\$3,213)

Major Town Budget Changes

- Regionalization of Treasurer/Collector, Town Clerk, and Dispatch results in significant savings
- Restoration of overnight police officer position and daytime per diem firefighter position
- Increases in employee related costs
 - 5% increase in health insurance
 - 6% increase in pension
- 10% increase in general liability insurance
- Increases in Public Health, Fire, IT, Library, Town Administrator

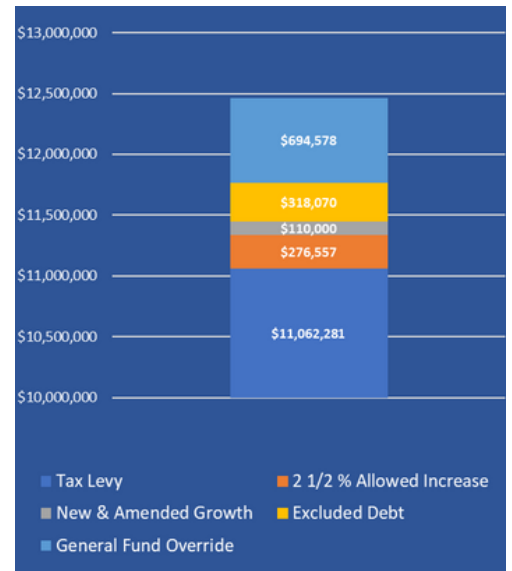
REVENUE



The Town's Operating Budget relies on 4 major revenue sources:

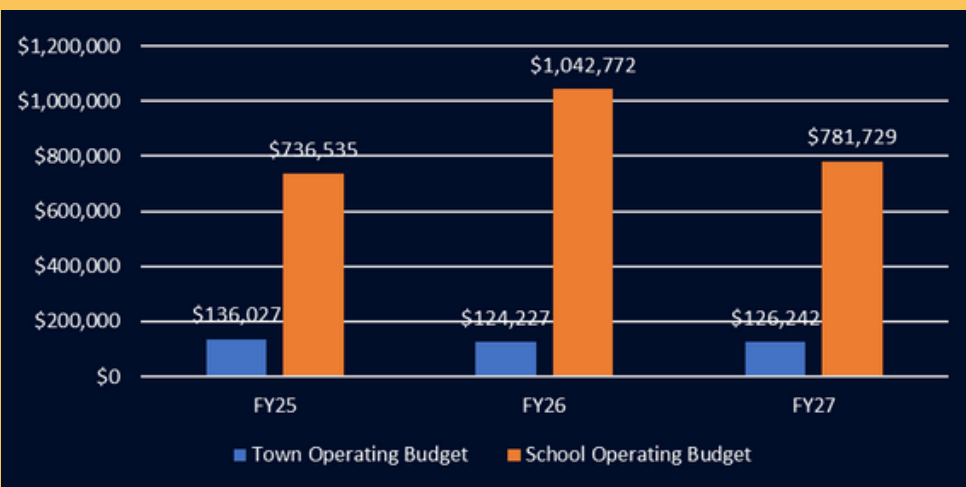
- Real Estate Taxes (tax levy plus excluded debt)
- Local Receipts
- Cherry Sheet Receipts (State Aid)
- Free Cash

Tax Levy



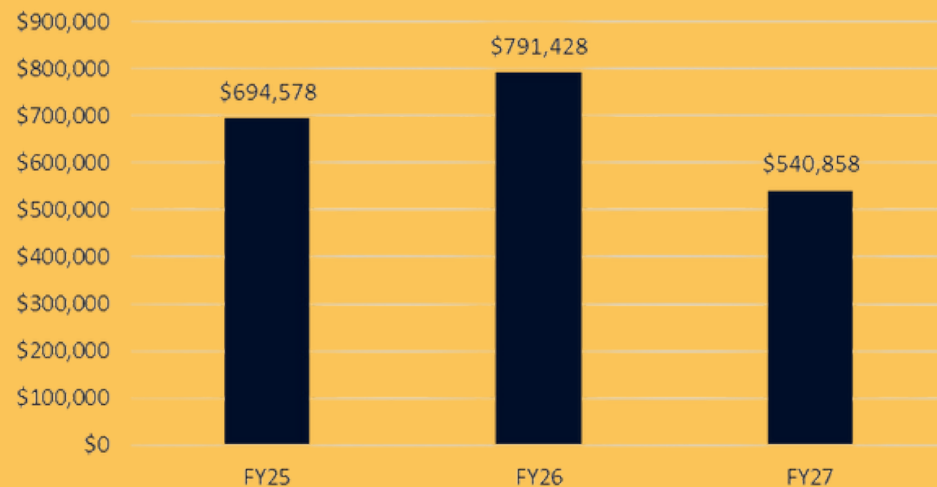
- Proposition 2½ allows the annual growth of the tax levy to increase by 2 1/2%, plus new growth. Dunstable's 2½ increase for FY25 is \$276,577.

FINANCIAL FORECAST



- New growth is new development in the Town or improvements to properties that result in an increased assessed value. New growth revenue planned for FY25 is \$110,000.
- The tax levy includes excluded debt for projects approved by the voters of Dunstable. These projects include the water tower, fire rescue truck, and front end loader for the Town and school projects, as well. The total excluded debt payments for FY25 is anticipated to be \$318,070. The Town increases the tax levy based on the debt payments of these projects annually.
- UNDER PROPOSITION 2½, COMMUNITIES ARE ALLOWED TO INCREASE TAXES BEYOND THE LEVY LIMIT WITH VOTER APPROVAL. THE FY25 OPERATING BUDGET RECOMMENDED BY THE TOWN IS RELIANT ON A \$694,578 GENERAL FUND OVERRIDE TO BALANCE. IN OTHER WORDS, IT RELIES ON AN INCREASE OF \$694,578 OVER AND ABOVE THE LIMITS OF PROPOSITION 2½.

General Fund Override



TOTAL 3-YEAR OVERRIDE: \$2,026,865

	Tax Increase without override	Tax Increase with override	Total
FY25	\$389.78	\$568.16	\$957.94
FY26	\$330.32	\$647.42	\$977.74
FY27	\$330.32	\$442.64	\$772.96
Total	\$1,050.42	\$1,658.22	\$2,708.64