

August 13, 2015

Betterment Assessment Update:

NOTE: This project does not qualify for a Betterment Assessment, according to the opinion Town Counsel received from the Mass Department of Revenue.

- The cost of the proposed project could cost a total of **\$3,500,000**. This project could result in total debt service payments of **\$5,976,250** over a 40 year note. It is possible for the project to have completion costs under the \$3,500,000 estimate.
- The average home in Dunstable is valued at **\$391,062**.

| <i>Project Cost w/ Debt Service</i> | <i>Increase in tax rate</i> | <i>Increase in Average Tax Bill</i> |
|--|------------------------------------|--|
| \$5,976,250 | \$0.46 | \$44.97 |

This is an only an approximation.