

Town of *Dunstable*
Community Preservation Committee
Minutes: February 5, 2014
Meeting called to order at 7:00

APPROVED

Present: Alan Chaney, George Basbanes, Judy Larter, Ken Leva, Joan Simmons, Susan Psaledakis

Absent: Jim Tully, Tim Joyce, Joe Dean

Minutes

January 21, 2014 minutes accepted.

Account Balances

Sue reported details of account balances as of July 1, 2014 as given to her by Town Accountant as follows:

Open Space Reserve: \$26,180.
Historic Pres. Reserve: \$206,029.
Community Housing Reserve: \$232,180.
General Unreserved Account: \$356,000

Best Triangle

Discussion among members indicated agreement that it would be best to completely pay off balance of \$158,000 for the Best Triangle purchase. Further discussion considered whether to empty Open Space reserve as previously voted or to reconsider and pay completely from Unreserved account.

Joan noted that Open Space has greatly benefitted from CPA funds but that they also have been most diligent over the years in their work of conserving open space in the town. Ken Leva motioned that we pay off the entire Triangle debt from the Unreserved Fund: Passed unanimously.

This will leave a balance of \$198,000 in the General CPA Unreserved Fund.

No other projects have come to the committee for funding in FY 2015, but Alan expects that a proposal will be coming from the Affordable Housing Committee sometime in the next 12 months requesting funds for housing feasibility studies on Triangle and possibly MUD (mixed use district).

Dumont Property

Another topic of discussion was the possible purchase of Dumont property on Lowell St. This is being considered for future Fire, Police, or other community needs. If portions of the purchase were to be reserved for open space, recreation, or community housing CPA funds could be used.

Meeting adjourned at 7:28 pm

Minutes submitted by *Susan Psaledakis*