## Water Rate Increase Analysis

1.5000

		FY21 Rate	150% Increase						71
			FY22 Rate	\$ Change	% Change	FY21 Estimated	FY22 Estimated	FY21 Estimated	FY22 Estimated
Nov	Tier 1	\$0.0126	0.0315			Usage	Usage	Revenue	Revenue
Billing	Tier 2	\$0.0146	0010		150.00%	905,000	905,000	\$11,403.00	19,955.25
	Tier 3	\$0.0160			150.00%		820,000	\$11,972.00	20,951.00
May	Tier 1	\$0.0126	0.0.00	5.52.10	150.00%	2,900,000	2,900,000	\$46,400.00	81,200.00
Billing	Tier 2	\$0.0126		0.0189	150.00%	597,300	597,300	\$7,525.98	18,814.95
reduced	Tier 3	\$0.0160		0.0219	150.00%	520,000	520,000	\$7,592.00	18,980.00
usage)	Service Charge	\$60.00	0.0400		150.00%	2,157,000	2,157,000	\$34,512.00	86,280.00
	- The Sharpe	\$00.00	100.0000	0.0000	0.00%	202	202	\$12,120.00	20,200.00
								\$0.00	20,200.00
	FY22 Estimated Budget							\$131,524.98	266,381.20
xcess/Shortfall									265,000.00
	d on this increase t								\$1,381.20

Based on this increase the average water bill based on usage will increase from \$1,165 to \$2,586. In addition, the service charge will increase from \$60 to \$100 per billing. Most of the rate increase is caused by the debt service for the recent improvements required by